

Code No. 12036

FACULTY OF MANAGEMENT

M.B.A. I – Semester (CBCS) Examination, November 2020

Subject: C. Managerial Economics

Paper – MB – 104 Open Elective – I

Time: 2 Hours

Max.Marks: 80

PART – A

Note: Answer any four questions.

(4x5 = 20 Marks)

- 1 Theory of Firm
- 2 Law of Marginal Utility
- 3 Learning Curve
- 4 Oligopoly
- 5 War Inflation

PART – B

Note: Answer any four questions.

(4x15 = 60 Marks)

6. Explain any three fundamental economics concepts in detail.
7. What is Econometrics? Explain the use of Econometric models in decision making?
8. What is Law of Demand? Explain Price and Income elasticity of demand.
9. What is the concept of utility? Explain cardinal and ordinal approaches of utility.
10. What is Production Function? Explain Cobb Douglas and CES Production Function.
11. Explain economies and diseconomies of scale in detail.
12. Explain price determination under Perfect Competition.
13. Explain Monopoly and monopolistic competition.
14. Explain the nature, concept and measurement of National Income.
15. Explain classical and Keynesian approaches to income, employment and investment.
